

CHANGFENG ENERGY INC. ANNOUNCES COMPLETION OF CONTINUANCE INTO BRITISH COLUMBIA

June 18, 2018

Toronto, Ontario, June 18, 2018 – Changfeng Energy Inc. ("**Changfeng**" or the "**Company**") (TSX Venture Exchange: CFY) is pleased to announce that the Company has completed its continuance (the "**Continuance**") into the provincial jurisdiction of the *Business Corporations Act* (British Columbia) from the federal jurisdiction of the *Canada Business Corporations Act*. The Continuance took effect on June 18, 2018. The Continuance was previously approved by a special resolution of the shareholders of the Company at the special meeting of shareholders of the Company held on January 23, 2017.

Copies of the certificate of continuance, the notice of articles and the articles of the Company have been filed under the Company's profile at www.sedar.com.

About Changfeng

Changfeng Energy Inc. is a public company currently traded on the TSX Venture Exchange under the stock symbol "CFY". It is an integrated energy provider and natural gas distribution company (or natural gas utility) in the People's Republic of China (the "**PRC**"). Changfeng strives to combine leading clean energy technology with natural gas usage to provide sustainable energy to its customer base in the PRC. In 2009, Changfeng was recognized as being one of China's the Top Ten Most Influential Brands in the Natural Gas Industry.

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management of the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.