
Changfeng Announces 2007 Results

April 14, 2008. Changfeng Energy Inc. (“Changfeng” TSXV: CFY) today reported financial results for the year ended December 31, 2007. All amounts are in Canadian dollars.

Net income for the 2007 fiscal year was \$138,420 with earnings for the period of \$0.013 per share on a diluted basis.

For the 2007 fiscal year, Changfeng as a Canadian private corporation, equity accounted for its 36.7% stake in Hainan Energy Limited. (HEL) which owns 100% of Sanya Changfeng Offshore Natural Gas Supply Co., Ltd. (“CF China”).

CF China is a natural gas distribution company in southern China which had gross revenues of \$9,240,497 for its fiscal year ended Dec. 31, 2007, an increase of 63.6% over 2006 revenues of \$5,649,916. Net after tax profits for 2007 were \$918,028 compared to a loss of \$590,148 in 2006. Full 2007 financial statements are available on SEDAR.

In early 2008 the Company gained its TSXV listing by way of a reverse takeover (“RTO”) of McBroom Resources Inc. through which it acquired the remaining 63.3% of HEL.

Changfeng had previously completed a \$6,000,000 private placement by way of convertible debentures which were converted into common shares at \$0.50 per share on completion of the RTO.

In December, 2007 Changfeng completed a brokered private placement raising \$6,700,000 (net of expenses of issue) by issuing 12,500,000 subscription receipts at \$0.60 per receipt which converted into an equal number of common shares on completion of the RTO transaction.

Changfeng, through its subsidiary CF China, continues to add both residential and commercial customers to its existing networks and has been named the exclusive supplier of piped natural gas to the Sanya Municipality.

The Yalong Bay extension is fully funded and expected to be completed in the second quarter of this year with hotels in the area able to connect to our network immediately thereafter.

As previously announced, Changfeng has received preliminary approval from Sanya City for a LNG regasification plant in Haitang Bay in conjunction with our planned pipeline extension to serve this area.

Sanya City, in conjunction with sixteen large international and Chinese enterprises, plans to build the Haitang Bay area as a world class “National Beach Resort” along its beautiful 25 km long white sand shoreline and envisages an ultimate population of 250,000.

Changfeng’s Haitang Bay project is expected to start in the second half of 2008. The project will be funded from a combination of working capital, internal cash flow plus project financing.

The Company is also actively exploring other expansion opportunities in mainland China.

About Changfeng Energy Inc.

Changfeng is engaged in the design and construction of natural gas distribution networks and the distribution of natural gas to commercial and residential customers in the greater Sanya City region of Hainan Province, China. The Company is headquartered in Toronto, Ontario and its shares trade on the TSX Venture Exchange.

This press release contains forward-looking statements based on current expectations. These forward-looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forward-looking statements. Risks and uncertainties about Changfeng's business are more fully discussed in the Company's disclosure materials, including its information circular and MD&A, filed with the securities regulatory authorities in Canada. All amounts are stated in Canadian dollars except for noted otherwise.

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