

CHANGFENG ANNOUNCES STOCK OPTION GRANT

July 31, 2015

Toronto, Ontario, July 31, 2015 – Changfeng Energy Inc., (TSXV: CFY) (“Changfeng” or the “Company”) announces that, pursuant to its Stock Option Plan, the Company has granted stock options (the “Options”) to certain officers, directors and employees to acquire up to an aggregate of 490,000 common shares of the Company after the close of business on July 30, 2015. All the Options are exercisable at a price of 36 cents per share which was the closing price of the Company’s shares on the TSX Venture exchange on July 30, 2015. The Options granted vested immediately on the grant date of July 31, 2015. The term of the Options is five years from the date of grant.

250,000 of the Options were granted to certain officers and directors. 240,000 of the Options were granted to ten (10) persons who are employees of the Company residing in China.

The terms and conditions of the Options are subject to the approval of the TSX Venture Exchange.

About Changfeng Energy Inc.

Changfeng Energy Inc. is a natural gas service provider with operations located throughout the People's Republic of China. The Company services industrial, commercial and residential customers, providing them with natural gas for heating purposes and fuel for transportation. The Company has developed a significant natural gas pipeline network as well as urban gas delivery networks, stations, substations and gas pressure regulating stations in Sanya City and Haitang Bay. Through its network of pipelines, the Company provides safe and reliable delivery of natural gas to both homes and businesses. The Company is headquartered in Toronto, Ontario and its shares trade on the Toronto Venture Exchange under the trading symbol “CFY”. For more information, please visit the Company website at www.changfengenergy.com



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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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